

Annexure - D

**Declaration of CEO and CFO
to the Board of Directors**

Dated: 16th January 2016

[Issued under Condition No. 7(i) of Corporate Governance Guidelines of BSEC vide Notification No. SEC/CMRRCD/2006-158/134/Admin/44: dated 7th August 2012]

We have examined the compliance of conditions of corporate governance guidelines of the Bangladesh Securities and Exchange Commission by H.R. Textile Mills Limited for the year ended 30th September 2015 as stipulated in clause 7(i) of the BSEC Notification No. SEC/CMRRCD/2006-158/134/Admin/44: dated 7th August 2012. Our views in the form prescribed by the BSEC on the specific points are enclosed.

The compliance of conditions of corporate governance guidelines as stated in the aforesaid notification and reporting of the status of compliance is the responsibility of the Company's management. Our examination for the purpose of issuing this certification was limited to the checking or procedures and implementations thereof, adopted by the company for ensuring the compliance of conditions of corporate governance and correct reporting of compliance status on the attached statement on the basis of evidence gathered and representation received. This is a scrutiny and verification only and not an expression of opinion or audit on the Financial Statements of the Company.

To the best of our information and according to the explanations given to us, we certify that, as reported on the attached status of compliance statement, the Company has complied with the conditions of corporate governance stipulated in the above mentioned BSEC notification.


Mohammad Abdul Moyeed
Chief Executive Officer


Md. Abu Amur Naheel
Chief Financial Officer

Annexure - E

N.M Tareque and Associates
Cost and Management Accountants
Nakshi Homes (1st Floor)
6/1/A, Segunbagicha, Dhaka-1000

**Certificate of Compliance of
Corporate Governance Guidelines
to the Shareholders of H.R. Textile Mills Limited**

We have been appointed by the Management to carry out an Audit on the compliance status of the company on the points specified vide Bangladesh Securities and Exchange Commission a Notification No. SEC/CMRRCD/2006-158/Admin/44: dated 7th August 2012. Our views in the form prescribed by the BSEC on the specific points is enclosed

We do hereby certify that we have examined the books and records of H.R. Textile Mills Limited specially related the corporate governance areas. We are of the opinion that the company has complied with the Conditions of Corporate Governance Guidelines for the year ended 30th September 2014 as prescribed by the above BSEC Notification.


N.M Tareque & Associates
Cost and Management Accountants

Dated: January 16, 2016

**Rahman Mostafa Alam & CO.
Chartered Accountants**

**Auditors' Report
to
The Shareholders of H.R. Textile Mills Limited**

We have audited the accompanying financial statements of H.R. Textile Mills Limited (the Company) which comprise the Statement of Financial Position as at September 30, 2015, Statement of Profit or Loss and other Comprehensive Income, Statement of Cash Flows, Statement of Changes in Equity and a summary of significant accounting policies and other explanatory information disclosed in Notes 1-34 and Annexure-A.

Management's responsibility for the Financial Statements

Management of the Company is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS); the Companies Act, 1994 and Bangladesh Securities and Exchanges Rules, 1987 and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements present fairly, in all material respects, the financial position of H.R. Textile Mills Limited as at September 30, 2015 and its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards and comply with the applicable sections of the Companies Act, 1994, the Bangladesh Securities and Exchange Rule, 1987 and other applicable laws and regulations.

We also report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- (c) The statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- (d) The expenditure incurred was for the purposes of the Company's business.

Dated: Dhaka, January 16, 2016


Rahman Mostafa Alam & Co.
Chartered Accountants

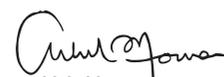
H.R. Textile Mills Limited
Statement of Financial Position
 As on 30 September 2015

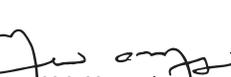
	Notes	2015 Taka	2014 Taka
CAPITAL EMPLOYED IN:			
NON-CURRENT ASSETS:			
Property, Plant and Equipment	2	528,012,434	506,239,023
Total Non-Current Assets		528,012,434	506,239,023
CURRENT ASSETS:			
Stocks and Stores	3	293,729,534	254,065,709
Trade and Other Debtors	4	324,419,355	235,993,885
Export Incentive Receivables	5	109,841,798	94,028,138
Advances, Deposits and Prepayments	6	31,332,873	33,183,653
Cash and Bank Balances	7	63,648,040	149,733,729
Total Current Assets		822,971,600	767,005,114
LESS CURRENT LIABILITIES :			
Bank Overdrafts - Secured	8	44,446,337	34,356,584
Liability against Trust Receipts	9	-	3,510,858
Trade Creditors	10	551,343,085	548,492,062
Accrued Expenses	11	26,381,473	35,251,371
Provision for Taxation	12	7,758,438	13,900,711
Bills Receivable Discounted	13	78,702,076	40,818,768
Workers' Participation/Welfare Funds	14	39,549,613	34,498,293
Current Maturity of Long-term Loans	15	43,871,361	64,000,830
Total Current Liabilities		792,052,383	774,829,477
WORKING CAPITAL		30,919,217	(7,824,363)
NET ASSETS		558,931,651	498,414,660
FINANCED BY:			
SHAREHOLDERS' EQUITY :			
Share Capital	16	253,000,000	253,000,000
General Reserve	17	6,956,752	6,956,752
Tax Holiday Reserve	18	22,378,988	22,378,988
Dividend Equalisation Reserve	19	10,000,000	10,000,000
Unappropriated Profit		116,716,965	117,451,185
TOTAL SHAREHOLDERS' EQUITY		409,052,705	409,786,925
LONG-TERM LIABILITIES:			
Long-term Loans - Secured Future Maturity	20	140,763,520	79,512,309
Provision for Gratuity	21	9,115,426	9,115,426
		149,878,946	88,627,735
		558,931,651	498,414,660
Net Assets value per share of Tk.10		16.17	16.20

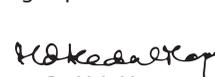
H.R. Textile Mills Limited
Statement of Profit or Loss and
Other Comprehensive Income
 For the year ended 30 September 2015

Particulars	Notes	2015 Taka	2014 Taka
Sales	22	1,237,809,538	1,550,954,308
Export Incentive	23	41,924,985	49,348,161
Turnover		1,279,734,523	1,600,302,469
Less: Cost of Goods Sold	24	1,093,557,775	1,368,282,941
Gross Profit		186,176,748	232,019,528
Less: Administrative, Selling and General Expenses	25	148,427,190	171,144,370
Operating Profit		37,749,558	60,875,158
Add: Other Income	26	409,641	857,455
Profit before Workers' Participation/Welfare Funds		38,159,199	61,732,613
Less: Contribution to Workers' Participation/Welfare Funds	14	1,817,105	2,939,648
Net Profit before Tax		36,342,094	58,792,965
Less: Provision for Income-tax	27	5,451,314	8,818,945
Net Profit after Tax		30,890,780	49,974,020
Earning per share (EPS) of Tk. 10		1.22	1.98

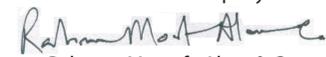
The annexed notes 1 to 34 and annexure A form an integral part of these financial statements.


M.A. Momen
Chairman


M.A. Moyeed
Managing Director


Dr. M.A. Moyeen
Director

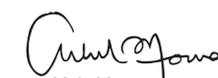

Md. Wali Ullah
Company Secretary

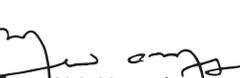

Rahman Mostafa Alam & Co.
Chartered Accountants

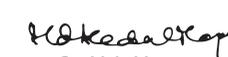
Signed in terms of our separate report of even date.

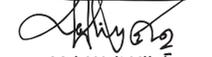
Dated: Dhaka
January 16, 2016

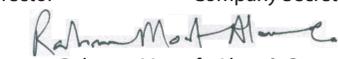
The annexed notes 1 to 34 and annexure A form an integral part of these financial statements.


M.A. Momen
Chairman


M.A. Moyeed
Managing Director


Dr. M.A. Moyeen
Director


Md. Wali Ullah
Company Secretary


Rahman Mostafa Alam & Co.
Chartered Accountants

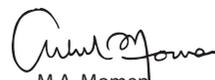
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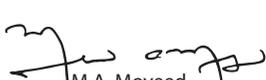
Dated: Dhaka
January 16, 2016

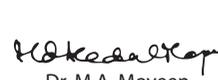
H.R. Textile Mills Limited
Statement of Cash Flows
For the year ended 30 September 2015

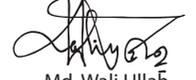
Particulars	Notes	2015 Taka	2014 Taka
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash received from customers and export incentives		1,175,905,034	1,731,205,597
Cash paid for goods and services		(1,178,188,974)	(1,474,807,906)
Cash from operation		(2,283,940)	256,397,691
Interest paid		(34,254,215)	(32,760,935)
Income-tax paid/deducted at sources		(10,867,618)	(18,012,294)
Net Cash inflows from operating activities		(47,405,773)	205,624,462
CASH FLOWS FROM INVESTING ACTIVITIES:			
Acquisition of fixed assets		(90,646,122)	(81,178,010)
Net Cash outflows from investing activities		(90,646,122)	(81,178,010)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Bank Overdraft received/(repaid)		10,089,753	(1,618,940)
Loans received/(repaid) against Trust Receipts		(3,510,858)	(13,195,930)
Long Term Loans received/(repaid)		61,251,211	(17,529,257)
Cash Dividend paid		(15,863,900)	(20,627,052)
Net Cash inflow from financing activities		51,966,206	(52,971,179)
Net increase/(decrease) in cash and bank balances		(86,085,689)	71,475,273
Cash and bank balances on opening		149,733,729	78,258,456
Net increase/(decrease) in cash and bank balances		(86,085,689)	71,475,273
Cash and bank balances at closing - Note 7		63,648,040	149,733,729
Net operating cash flow per share (NOCFPS) of Tk. 10		(1.87)	8.13

The annexed notes 1 to 34 and annexure A form an integral part of these financial statements.


M.A. Momen
Chairman


M.A. Moyeed
Managing Director


Dr. M.A. Moyeen
Director


Md. Wali Ullah
Company Secretary

Signed in terms of our separate report of even date.

Dated: Dhaka
January 16, 2016

H.R. Textile Mills Limited
Statement of Changes in Shareholders' Equity
For the year ended 30 September 2015

Particulars	Share Capital	General Reserve	Tax holiday Reserve	Dividend Equalisation Reserve	Retained Earnings	Total Taka
Opening Balance	253,000,000	6,956,752	22,378,988	10,000,000	105,427,165	397,762,905
Net profit after tax	-	-	-	-	49,974,020	49,974,020
Cash Dividend declared	-	-	-	-	(37,950,000)	(37,950,000)
Balance as at 30th September 2014	253,000,000	6,956,752	22,378,988	10,000,000	117,451,185	409,786,925
Opening Balance	253,000,000	6,956,752	22,378,988	10,000,000	117,451,185	409,786,925
Net profit after tax	-	-	-	-	30,890,780	30,890,780
Cash Dividend declared	-	-	-	-	(31,625,000)	(31,625,000)
Balance as at 30th September 2015	253,000,000	6,956,752	22,378,988	10,000,000	116,716,965	409,052,705

The annexed notes 1 to 34 and annexure A form an integral part of these financial statements.


M.A. Momen
Chairman


M.A. Moyeed
Managing Director


Dr. M.A. Moyeen
Director


Md. Wali Ullah
Company Secretary

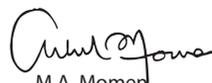
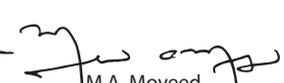
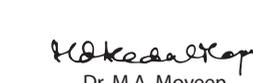
Dated: Dhaka
January 16, 2016

Annexure-A

H.R. Textile Mills Limited
Value Added Statement
For the year ended 30 September 2015

Particulars	Notes	2015 Taka	2014 Taka
Turnover and other income	22, 23 & 26	1,280,144,164	1,601,159,924
Finished Stock differential	24.1	24,870,416	11,294,485
Output		1,305,014,580	1,612,454,409
Less: Bought-in goods and services		(1,004,820,849)	(1,272,484,351)
Value added		300,193,731	339,970,058
Value distributed :			
To Employees in the form of salaries, wages and allowances	24.1 & 25.1	175,839,516	201,588,419
To Government in the form of income-tax	27	5,451,314	8,818,945
To Lenders in the form of interest	25.4	37,488,430	35,952,258
To Shareholders in the form of dividend		31,625,000	37,950,000
For replacement of fixed assets as depreciation	2	68,872,711	63,996,199
For future growth as retained profit		(19,083,240)	(8,335,763)
		300,193,731	339,970,058

The annexed notes 1 to 34 and annexure A form an integral part of these financial statements.

 M.A. Momen Chairman	 M.A. Moyeed Managing Director	 Dr. M.A. Moyeen Director	 Md. Wali Ullah Company Secretary
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Signed in terms of our separate report of even date.

Dated: Dhaka
January 16, 2016

H.R. Textile Mills Limited
Notes to the Financial Statements
For the year ended 30 September 2015
Forming an Integral Part of the Financial Statements

1. Notes - General

(a) Status and Activities:

This is a public limited company incorporated in Bangladesh under the Companies Act, 1913 on 3 December 1984 under the entrepreneurship of the Pride Group. The other shareholders are the general public and local financial institutions. The shares of the Company are listed with both the Dhaka and Chittagong Stock Exchanges in Bangladesh. The address of the registered office is B-87, Malibag Chowdhury Para, Dhaka and the mills are located at 4, Karnapara, Savar, Dhaka. The Company owns textile mills and its principal activities are knitting, processing and finishing of textile products and making garments.

(b) Components of the Financial Statements:

- (i) Statement of Financial Position as on 30 September 2015;
- (ii) Statement of Comprehensive Income for the year ended 30 September 2015;
- (iii) Statement of Changes in Shareholders' Equity for the year ended 30 September 2015;
- (iv) Cash Flows Statement for the year ended 30 September 2015;
- (v) Value Added Statement for the year ended 30 September 2015 and
- (vi) Notes to the Financial Statements for the year ended 30 September 2015.

(c) Reporting Period:

The financial period of the Company covers an accounting year from 1 October to 30 September next consistently.

(d) Reporting Currency:

The figures in the financial statements represent Bangladesh Taka currency, which have been rounded off to the nearest Taka, except where indicated otherwise.

(e) Comparative Information:

Comparative information have been disclosed in respect of the year 2014 for all numerical information in the financial statements and also narrative and descriptive information when it is relevant to an understanding of the current year's financial statements. Figures of the previous year have been re-classified whenever considered necessary to ensure comparability with the current period.

(f) Statement of compliance with local laws:

The financial statements have been prepared in compliance with requirements of the Companies Act, 1994, Bangladesh Securities and Exchange Rules, 1987 and other relevant laws as applicable. The cash flows from operating activities is computed by the direct method as prescribed by the Bangladesh Securities and Exchange Rules, 1987.

(g) Statement of compliance with Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standards (BFRSs):

The financial statements complied with requirements of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRSs) as issued by the International Accounting Standards Board (IASB) and as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

(h) Statement of Measurement Basis:

The financial statements have been prepared using the Historical Cost basis, except for the earlier revaluation of certain non-current assets.

(i) Accrual basis Accounting:

The financial statements have been prepared, except for cash flows information, under the accrual basis of accounting.

(j) Statement of Specific Accounting Policies Applied:

(i) Revenue Recognition:

Sales are recognized at the time of delivery from godown.

(ii) Fixed Assets and Depreciation:

Fixed Assets i.e. Property, Plant, Equipment are stated at their historical cost less accumulated depreciation. No Depreciation has been charged on land and land development and on the Capital Work in progress. Depreciation is charged on all other fixed assets on straight-line method. Depreciation on "revaluation surplus" is charged to "Capital Reserve". The rates at which assets are depreciated depend on the nature and estimated useful life of each asset, and are given below:

Item	Rate
Factory Building	2.50%
Plant and Machinery	7.00%
Factory Shed	7.50%
Electric, Gas, Water, Steam and Telephone Installation, Furniture & Fixture, Office Equipment, Factory Equipment and Tools & Apparatus	10.00%
Motor Vehicles	15.00%

Net carrying amounts (written down value) are arrived at after deduction of accumulated depreciation from gross carrying amounts (cost).

The gross carrying amounts (cost) represent cost of acquisition or construction and capitalization of pre-production expenditure including interest during construction period and lease payments.

Leased plant and machinery has been capitalized at "Principal amount" thereof and proportionate interest thereof has been charged to interest expenses in terms of BAS 17 - "Lease".

(iii) Stocks and Stores:

Stocks and Stores are valued at lower of weighted average cost and net realizable value. Cost of work in process includes material and proportionate conversion cost. Finished goods include material and conversion cost.

(iv) Provision for Income Tax:

Provision for current income-tax has been made during the year under review in respect of net profit at the rate of 15%. Provision for deferred tax has been made at 15% on the timing difference relating to depreciation in terms of BAS 12- "Income Taxes".

(v) Foreign Currency Transaction:

Transactions in Foreign Currencies are translated into Bangladesh Taka at the rate of exchange ruling on the date of transaction. Monetary assets and liabilities expressed in foreign currencies are translated into Bangladesh Taka at the rate of exchange ruling at the date of Statement of Financial position.

vi) Translation of closing balances in foreign currencies:

These are converted into Bangladesh Taka at the exchange rate ruling on the date of Statement of Financial Position as follows:

1 US Dollar	2015		2014	
	Receivables	Payables	Receivables	Payables
	Tk. 77.30	Tk. 77.45	Tk. 77.00	Tk. 77.39

(vii) Trade Receivables:

Trade Receivable are stated at their nominal value and considered good. No provision has been made for doubtful debt and no amount was written off as bad.

(viii) Payables:

Trade payables are stated at their nominal value.

ix) Cash and cash equivalents:

Cash in hand and cash at bank have been considered as the cash and cash equivalents for the preparation of these financial statements, which were held and available for use by the Company without any restriction and there was insignificant risk of changes in value of these current assets.

(x) Related Party Transaction:

The Company has some related party transactions at arm's length basis with its related parties.

xi) Earnings Per Share (EPS):

The Company calculates Earnings Per Share (EPS) in accordance with Bangladesh Accounting Standard, BAS-33, "Earning Per Share".

xii) Retrial Benefits (Gratuity):

No further provision for retrial benefits (gratuity) has been made as no such provision is required under the Bangladesh Labour Law.

2. Property, Plant and Equipment

2.1 The make-up of Fixed Assets of Unit-1 is as follows:

Particulars	Cost or valuation		Depreciation		Written down value	
	On 1 October 2014	On 30 September 2015	During the year	On 30 September 2015	At 30 September 2015	At 30 September 2015
Factory Land and Development	-	-	-	-	-	-
Factory Building	7,250,000	7,250,000	580,768	12,693,466	7,250,000	
Factory Shed	23,230,710	23,230,710	-	6,823,470	10,537,244	
Plant and Machinery	6,823,475	6,823,475	-	89,257,656	5	
Electric Installation	89,257,661	89,257,661	-	3,601,098	5	
Gas Installation	3,601,103	3,601,103	-	2,171,909	5	
Water Installation	2,171,914	2,171,914	-	1,168,837	5	
Steam Installation	1,168,842	1,168,842	-	1,991,085	5	
Furniture and Fixtures	1,991,090	1,991,090	-	718,689	5	
Telephone Installation	718,694	718,694	-	449,028	5	
Motor Vehicles	449,033	449,033	-	5,783,519	5	
Office Equipment	5,783,524	5,783,524	-	3,723,049	5	
Loose Tools	3,723,054	3,723,054	-	142,377	5	
Factory Equipment	142,382	142,382	-	153,880	5	
Total Taka	153,885	153,885	580,768	128,678,063	17,787,304	

2.2 The make-up of Fixed Assets of Unit-2 is as follows:

Particulars	Cost or valuation		Depreciation		Written down value	
	On 1 October 2014	On 30 September 2015	During the year	On 30 September 2015	At 30 September 2015	At 30 September 2015
Land Development	-	-	-	-	-	-
Factory Building	1,229,375	1,229,375	4,422,026	39,395,487	1,229,375	
Factory Shed	176,881,069	176,881,069	57,610,511	527,828,413	137,485,582	
Plant and Machinery	791,458,917	835,828,203	-	4,304,116	307,999,790	
Gas Installation	4,304,121	4,304,121	-	10,099,327	5	
Electric Installation	10,963,620	12,189,615	1,203,431	3,239,532	2,090,288	
Water Installation	3,295,342	3,985,573	386,661	572,257	746,041	
Steam Installation	572,262	572,262	-	578,823	5	
Telephone Installation	578,828	578,828	-	15,325,586	5	
Motor Vehicles	15,149,043	16,349,043	176,548	6,094,915	1,023,457	
Furniture and Fixtures	6,920,169	7,358,498	708,414	16,046,558	1,263,583	
Office Equipment	30,712,323	31,049,023	3,088,349	4,756,199	15,002,465	
Factory Equipment	5,755,147	7,643,147	696,003	41,488	2,886,948	
Loose Tools	41,493	41,493	-	628,282,701	40,497,581	
Capital Works in Progress	-	40,497,581	-	756,960,764	510,225,130	
Total Taka	1,047,861,709	1,138,507,831	68,291,943	688,088,053	528,012,434	
Grand Total Taka	1,194,327,076	1,284,973,198	68,872,711	688,088,053	506,239,023	
2014 Grand Total Taka	1,113,149,066	1,194,327,076	63,996,199			

2.3. Depreciation for the year is charged as below:

Particulars	2015 Taka	2014 Taka
Cost of Goods Sold - Note 24.1	58,541,805	57,596,579
Administrative and General Expenses - Note 25.1	10,330,906	6,399,620
	<u>68,872,711</u>	<u>63,996,199</u>

3. Stocks and Stores

3.1 The make-up is as follows:

Item	2015		2014	
	Quantity (In Kg.)	Amount (In Taka)	Quantity (In Kg.)	Amount (In Taka)
Stock of Yarn - Note 3.2	<u>550,200</u>	138,902,748	<u>460,770</u>	138,306,823
Stock of Dyes and Chemicals - Note 3.3	<u>124,421</u>	24,137,566	<u>88,422</u>	20,836,877
Stock of Work-in-Process - Note 3.4		59,659,420		39,600,217
Stock of Finished Goods - Note 3.5		59,586,423		34,716,007
Stock of Accessories		4,296,480		5,985,709
Goods in Transit		2,557,244		10,961,165
		289,139,881		250,406,798
Stock of Spares		4,589,653		3,658,911
		<u>293,729,534</u>		<u>254,065,709</u>
3.2 Stock of Yarn				
Stock of Yarn	<u>550,200</u>	138,902,748	<u>460,770</u>	138,306,823
	<u>550,200</u>	<u>138,902,748</u>	<u>460,770</u>	<u>138,306,823</u>
3.3 Stock of Dyes and Chemicals				
Dyes	16,587	14,544,595	14,470	10,108,264
Chemicals	<u>107,834</u>	<u>9,592,971</u>	<u>73,952</u>	<u>10,728,613</u>
	<u>124,421</u>	<u>24,137,566</u>	<u>88,422</u>	<u>20,836,877</u>
3.4 Stock in Work in Process				
Cost of Materials		35,986,305		29,181,907
Cost of Conversion		<u>23,673,115</u>		<u>10,418,310</u>
		<u>59,659,420</u>		<u>39,600,217</u>
3.5 Stock of Finished Products				
Finished Garments	-	12,506,317	-	28,636,301
Knitted Fabrics	<u>113,099</u>	<u>47,080,106</u>	<u>16,344</u>	<u>6,079,706</u>
	<u>113,099</u>	<u>59,586,423</u>	<u>16,344</u>	<u>34,716,007</u>

4. Trade and Others Debtors

	2015		2014	
	US\$	Taka	US\$	Taka
Export Sales Receivable	<u>3,356,007</u>	259,419,355	<u>2,610,310</u>	200,993,885
Others Debtors		65,000,000		35,000,000
		<u>324,419,355</u>		<u>235,993,885</u>

These include a sum of Tk. 65,000,000 (2014: Tk. 35,000,000) due from Fashion Knit Garments Ltd, expected to be realised within a year from the financial statement end date.

These are unsecured but considered goods.

5. Export Incentives Receivables

	2015 Taka	2014 Taka
Opening Balance	94,028,138	84,747,154
Less: Received	<u>26,111,325</u>	<u>40,067,177</u>
	67,916,813	44,679,977
For the year	41,924,985	49,348,161
Closing Balance	<u>109,841,798</u>	<u>94,028,138</u>

The receivables are unsecured but considered goods.

6. Advances, Deposits and Prepayments

Advances:		
Salary Advance	1,064,899	990,199
Operational Advance	8,664,393	7,085,042
Tax deducted at source	<u>6,476,092</u>	<u>11,632,042</u>
	16,205,384	19,707,283
Deposits:		
Security deposit	6,416,121	6,416,121
Bank Guarantee margin	1,085,070	1,085,070
L/C margin	<u>7,626,298</u>	<u>5,975,179</u>
	15,127,489	13,476,370
	<u>31,332,873</u>	<u>33,183,653</u>

The advances are unsecured but considered goods.

7. Cash and Bank Balances

Cash at Banks with Banks on Current Account:		
BRAC Bank Ltd, Dhanmondi Branch, CD A/c	125,717	15,850,357
Mutual Trust Bank Ltd, Gulshan Branch, CD A/c	14,552	221,845
Mutual Trust Bank Ltd, Gulshan Branch, Dollar A/c	14,280,707	17,515,278
Mutual Trust Bank Ltd, Gulshan Branch, ERQ A/c	157,311	176,523
HSBC, Anchor Tower Branch, FCY A/c	5,590	1,167,044
HSBC, Anchor Tower Branch, MDA Margin A/c	27,551,363	26,517,256
Trust Bank Ltd, SKB Branch, EURO A/c	-	915
Trust Bank Ltd, SKB Branch, Dollar A/c	11,286,670	74,122,638
Trust Bank Ltd, SKB Branch, FCAD A/c	1,798,878	791,245
Trust Bank Ltd, SKB Branch, L/C Margin A/c	-	752,000
AB Bank Ltd, Motijheel Branch, FCAD A/c	29,039	28,926
AB Bank Ltd, Motijheel Branch, CD A/c	77,468	78,738
AB Bank Ltd, Motijheel Branch, CD A/c	2,828,863	6,807,988
AB Bank Ltd, Motijheel Branch, Notice A/c	<u>3,119,281</u>	<u>2,952,141</u>
	61,275,439	146,982,894
With Bank on Short Term Deposit Account:		
Trust Bank Ltd, SKB Branch, SND A/c	1,021,410	1,421,237
Southeast Bank Ltd, Principal Branch, STD A/c	<u>933,541</u>	<u>903,638</u>
	1,954,951	2,324,875
Cash at Banks	63,230,390	149,307,769
Cash in hand	417,650	425,960
	<u>63,648,040</u>	<u>149,733,729</u>

8. Bank Overdraft

Trust Bank Ltd, SKB Branch
HSBC, Anchor Tower Branch, Kawran Bazar

2015 Taka	2014 Taka
4,418,494	12,538,424
40,027,843	21,818,160
<u>44,446,337</u>	<u>34,356,584</u>

These are secured

9. Loan against Trust Receipts

Trust Bank Ltd, SKB Branch

-	3,510,858
<u>-</u>	<u>3,510,858</u>

These are secured

10. Creditors

	2015		2014	
	US\$	Taka	US\$	Taka
For Import Purchases	<u>5,888,068</u>	456,026,085	<u>6,062,967</u>	469,235,753
For Local Purchases		14,587,052		15,635,749
For Buying House Commission		-		835,822
For Dividend Payable		79,955,972		62,319,489
For Staff Income Tax		402,507		93,780
For Refund Warrant		371,469		371,469
	<u>5,888,068</u>	<u>551,343,085</u>	<u>6,062,967</u>	<u>548,492,062</u>

These are unsecured but creditors for import purchases are against back to back L/cs.

11. Accrued Expenses

Gas Expenses (Factory)
Electricity bill
Telephone
Salaries, Wages and Allowances
Security bill
Legal Fee
Auditors' Fee
AGM Expense

2015 Taka	2014 Taka
13,817,905	16,650,779
175,382	74,136
10,231	24,611
11,069,955	16,674,320
348,000	667,525
60,000	60,000
100,000	100,000
800,000	1,000,000
<u>26,381,473</u>	<u>35,251,371</u>

12. Provision for Taxation

12.1 The break-up is as follows:

Provision for current tax- Note 12.2
Provision for deferred tax-Note 12.3

11,534,629	15,799,329
(3,776,191)	(1,898,618)
<u>7,758,438</u>	<u>13,900,711</u>

12.2 The break-up of provision for current tax is as follows:

Opening balance
Provision for current Income-tax for the year- Note-27

15,799,329	15,976,112
7,328,887	9,741,537
<u>23,128,216</u>	<u>25,717,649</u>
(11,593,587)	(9,918,320)
<u>11,534,629</u>	<u>15,799,329</u>

Less: Paid during the year
Closing balance

12.3 The break-up of provision for deferred tax is as follows:

Opening balance
Provision for deferred tax for the year-Note 27
Closing balance

2015 Taka	2014 Taka
(1,898,618)	(976,026)
(1,877,573)	(922,592)
<u>(3,776,191)</u>	<u>(1,898,618)</u>

13 Bills Receivable Discounted

Opening balance
Add: Discounted during the year

40,818,768	61,958,063
210,562,554	257,963,575
<u>251,381,322</u>	<u>319,921,638</u>
172,679,246	279,102,870

Less: Collected during the year

Closing balance

<u>78,702,076</u>	<u>40,818,768</u>
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14. Workers' Participation/Welfare Funds

Opening balance
Add: Contributions for the year
Add: Interest during the year
Closing balance

34,498,293	28,367,322
1,817,105	2,939,648
3,234,215	3,191,323
<u>39,549,613</u>	<u>34,498,293</u>

No payment has yet been made from Workers' Participation/Welfare Funds.

15. Current Maturity of long-term loans

Opening balance
Deferred L/C Liabilities
Liabilities Paid
Closing Balance

64,000,830	64,000,830
43,871,361	-
(64,000,830)	-
<u>43,871,361</u>	<u>64,000,830</u>

The offshore facilities has been taken from The Honkong and Shanghai Banking Corporation Plc, Anchor Tower, 108 Bir Uttam C.R. Dutta Road, Dhaka-1205, Bangladesh, for import of Plant and machinery at 360 days deferred L/C payment.

16. Share Capital

16.1 Authorized:

100,000,000 Ordinary Shares of Tk. 10 each

2015 Taka	2014 Taka
<u>1,000,000,000</u>	<u>1,000,000,000</u>

16.2 Issued, Subscribed and Paid-up:

25,300,000 Ordinary Shares of Tk. 10 each fully paid-up
14,000,000 Ordinary Shares of Tk. 10 each fully paid-up in cash
11,300,000 Ordinary Shares of Tk. 10 each issued as fully paid-up bonus shares
25,300,000

<u>253,000,000</u>	<u>253,000,000</u>
140,000,000	140,000,000
<u>113,000,000</u>	<u>113,000,000</u>
<u>253,000,000</u>	<u>253,000,000</u>

16.3 Composition of shareholdings:

Classes of Holdings	2015		2014	
	No. of Shares	%	No. of Shares	%
Sponsor/Directors	12,911,855	51.04	12,911,855	51.04
Financials Institutions	1,637,212	6.47	980,400	3.88
ICB	160,020	0.63	163,000	0.64
ICB Investors A/c	122,728	0.48	122,220	0.48
ICB Mutual Fund	647,197	2.56	243,236	0.96
ICB Unit Fund	1,297,115	5.13	1,297,115	5.13
General Public	8,523,873	33.69	9,582,174	37.87
Total	25,300,000	100.00	25,300,000	100.00

Distribution schedule - Disclosures Under the Listing Regulations of Stock Exchanges:

The distribution schedule showing the number of shareholders and their share holdings in percentage has been disclosed below as a requirement of the "Listing Regulations of Dhaka and Chittagong Stock Exchange".

Shareholdings range in number of shares	2015			2014		
	No. of Shareholders	No. of Shares	Holdings (%)	No. of Shareholders	No. of Shares	Holdings (%)
0000000001 - 00000000499	5817	1,258,742	4.98	5,879	1,258,964	4.98
00000000500 - 00000000500	5892	2,946,000	11.64	5,867	2,933,500	11.60
00000000501 - 00000002000	833	768,544	3.04	825	975,023	3.85
00000002001 - 00000005000	662	1,373,300	5.43	659	1,726,300	6.82
00000005001 - 00000010000	125	1,146,921	4.53	125	1,146,921	4.53
00000010001 - 00000050000	42	521,700	2.06	42	521,700	2.06
00000050001 - 00000100000	9	955,326	3.77	9	955,326	3.78
00000100001 - 00000250000	5	715,409	2.83	5	715,409	2.83
00000250001 - 00000500000	3	961,123	3.80	3	961,123	3.80
00000500001 and above	8	14,652,935	57.92	7	14,105,734	55.75
Total	13,396	25,300,000	100.00	13,421	25,300,000	100.00

16.4 Option on unissued shares:

There is no option regarding authorized capital not yet issued but can be used to increase the issued, subscribed and paid up capital through the issuance of new shares.

17. General Reserve

	2015 Taka	2014 Taka
Opening and Closing Balance	6,956,752	6,956,752
	<u>6,956,752</u>	<u>6,956,752</u>

18. Tax Holiday Reserve

	2015 Taka	2014 Taka
Opening & Closing balance	22,378,988	22,378,988
	<u>22,378,988</u>	<u>22,378,988</u>

19. Dividend Equalisation Reserve

	2015 Taka	2014 Taka
Opening & Closing balance	10,000,000	10,000,000
	<u>10,000,000</u>	<u>10,000,000</u>

20. Long Term Loan Secured

11% Loan - Note 20.1
5% Loan - Note 20.2
Deferred L/C Liabilities - Note 20.3

	2015 Taka	2014 Taka
11% Loan - Note 20.1	623,267	974,783
5% Loan - Note 20.2	140,140,253	78,537,526
Deferred L/C Liabilities - Note 20.3	-	64,000,830
	<u>140,763,520</u>	<u>143,513,139</u>

20.1 The movement of loans is as follows:

	2015 Taka	2014 Taka
Opening Balance	974,783	388,767
Loan taken	-	1,279,420
Loan re-paid	(351,516)	(693,404)
Closing Balance	<u>623,267</u>	<u>974,783</u>

The loan has been taken from Trust Bank Ltd, Motijheel Branch for import of Plant and machinery. The loan carries interest at 11% and is repayable in 36 monthly installments, starting from 12 January 2014. The loan is secured by hypothecation of stock, machinery, equipment and book debts.

20.2 The movement of loans is as follows:

	2015 Taka	2014 Taka
Opening balance	78,537,526	48,470,535
Loan taken	94,417,848	47,131,449
Loan re-paid	(32,815,121)	(17,064,458)
Closing balance	<u>140,140,253</u>	<u>78,537,526</u>

The offshore term loan has been taken from The Hongkong and Shanghai Banking Corporation Plc, Anchor Tower, 108 Bir Uttam C.R. Dutta Road, Dhaka-1205, Bangladesh, for import of Plant and machinery. The loan carries interest at 5% and is repayable in 16 monthly installments, starting from 1 January 2014.

20.3 The movement of Deferred L/C liabilities is as follows:

	2015 Taka	2014 Taka
Opening Balance	-	64,000,830
Closing Balance	-	64,000,830

The offshore facility has been taken from The Hongkong and Shanghai Banking Corporation Plc, Anchor Tower, 108 Bir Uttam C.R. Dutta Road, Dhaka-1205, Bangladesh, for import of Plant and machinery at 360 days deferred L/C payment.

21. Provision for Gratuity

	2015 Taka	2014 Taka
Opening and Closing balance	9,115,426	9,115,426

22. Sales

Item	2015			2014		
	Quantity (In Kg.)	Amount (US\$/EURO)	Amount (In Taka)	Quantity (In Kg.)	Amount (In US\$/EURO)	Amount (In Taka)
Export sales:						
Knit fabrics	1,495,795 kgs	9,344,581	722,336,111	1,693,057 kgs	10,628,395	817,924,404
Garments	2,635,061 pcs	6,668,479	515,473,427	3,446,238 pcs	9,519,869	733,029,904
Total		16,013,060	1,237,809,538		20,148,264	1,550,954,308

23. Export Incentives

	2015 Taka	2014 Taka
Cash Incentive	41,924,985	49,348,161
	41,924,985	49,348,161

24. Cost of Goods Sold

24.1 The break-up is as follows:

	2015 Taka	2014 Taka
Materials Consumed - Note-24.2	873,191,348	1,055,003,405
Salary, Wages and Allowances - Note 24.3	127,034,773	151,025,759
Tiffin & Entertainment expenses	456,230	859,630
Depreciation - Note 2.3	58,541,805	57,596,579
Stores and Spares Consumed	3,811,837	8,169,356
Factory Conveyance	652,630	1,015,696
Power and Gas	49,080,574	51,089,841
Vehicle expenses	1,825,963	2,890,281
Repairs and Maintenance	6,258,964	20,754,063
Packing & Loading expenses	2,056,760	3,172,470
Import Landing, Clearing and Insurance	2,060,791	3,098,632
Factory Stationery expenses	1,412,589	2,296,354
Carriage Inward & Outward	2,089,560	3,848,634
Knitting, Sewing & Processing charge	4,568,964	29,862,470
Factory Insurance	4,129,158	5,304,804
Sewing Machine Rental	989,648	2,763,435
Miscellaneous	325,800	598,698
Total Manufacturing Costs for the year	1,138,487,394	1,399,350,107
Add: Opening Work in Process	39,600,217	19,827,536
Total Manufacturing Costs	1,178,087,611	1,419,177,643
Less: Closing Work in Process	59,659,420	39,600,217
Cost of Goods Manufactured	1,118,428,191	1,379,577,426
Add: Opening Finished Goods	34,716,007	23,421,522
Cost of Goods available for use	1,153,144,198	1,402,998,948
Less: Closing Finished Goods	59,586,423	34,716,007
Cost of Goods Sold	1,093,557,775	1,368,282,941

24.2 Materials Consumed

	2015		2014	
	Quantity (Kg)	Taka	Quantity (Kg)	Taka
Yarn	2,327,890	633,185,960	2,404,664	770,574,562
Dyes	135,285	96,052,405	159,563	113,289,630
Chemicals	562,738	95,665,451	669,234	113,769,863
Accessories	-	48,287,532	-	57,369,350
Total Materials Consumption		873,191,348		1,055,003,405

24.3 Salaries, Wages and Allowances

	2015		2014	
	No. of Employee	Taka	No. of Employee	Taka
Employees drawing Tk. 3,000 or more p.m.	1,832	127,034,773	1,857	151,025,759
Employees drawing less than Tk. 3,000 p.m.	-	-	-	-
Total	1,832	127,034,773	1,857	151,025,759

25. Administrative, Selling and General Expenses

25.1 The break-up is as follows:

	2015 Taka	2014 Taka
Directors' Remuneration - Note 25.2	2,600,000	2,600,000
Salaries and Allowances - Note 25.3	48,804,743	50,562,660
Security Service charge	2,088,000	4,408,330
Depreciation - Note 2.3	10,330,906	6,399,620
Postage, Courier, Telephone and Fax	1,096,423	1,935,840
Traveling and Conveyance	830,917	1,232,922
Legal and Professional expenses	60,000	60,000
Auditors' Fee - Note 25.2	100,000	100,000
A.G.M expenses	965,896	1,263,500
Registration and Fees	1,066,772	1,553,563
Staff welfare	1,459,684	2,519,269
Stationery expenses	1,596,945	2,230,583
Office Repairs and Maintenance	3,615,976	5,049,644
Vehicle expenses	4,569,875	5,769,269
Entertainment expenses	654,820	956,300
Buying House Commission	825,630	3,560,360
Freight Charges & Freight out	5,903,900	17,245,758
Garments Testing Charges	2,632,561	-
Interest expense - Note 25.4	37,488,430	35,952,258
Bank Charges	21,077,312	26,787,514
Miscellaneous	658,400	956,980
Total	148,427,190	171,144,370

25.2 No remuneration or fee, other than that specified in note 25.1, was paid to directors and auditors.

25.3 Salaries and Allowances:

	2015		2014	
	No. of Employees	Taka	No. of Employees	Taka
Employees drawing Tk.3,000 or more p.m.	125	48,804,743	132	50,562,660
Employees drawing less than Tk.3,000 p.m.	-	-	-	-
	<u>125</u>	<u>48,804,743</u>	<u>132</u>	<u>50,562,660</u>

25.4 Interest expense is as follows:

Particulars	2015 Taka	2014 Taka
Interest on Workers' Participation/Welfare Funds	3,234,215	3,191,323
Interest on Long Term Loans	8,538,694	5,704,572
Interest on Loan against Trust Receipt and Bills Discounted	19,218,683	22,969,191
Interest on Bank Overdraft	6,496,838	4,087,172
	<u>37,488,430</u>	<u>35,952,258</u>

26. Others Income

Rental income	365,400	365,400
Interest on fixed deposits with banks	44,241	492,055
	<u>409,641</u>	<u>857,455</u>

27. Provision for Taxation

Current Tax expense	7,328,887	9,741,537
Deferred Tax expense	(1,877,573)	(922,592)
	<u>5,451,314</u>	<u>8,818,945</u>

28. Remuneration/Payments to Directors/Officers:

28.1 The aggregate amount paid/provided during the year in respect of directors and officers of the company as defined in the Bangladesh Securities and Exchange Rules, 1987 are disclosed below:

Particulars	2015		2014	
	Directors	Officers	Directors	Officers
Remuneration	2,600,000	-	2,600,000	-
Basic salary	-	29,372,845	-	30,337,590
House rent allowance	-	14,686,422	-	15,168,795
Other benefits and perquisites	-	4,745,476	-	5,056,275
	<u>2,600,000</u>	<u>48,804,743</u>	<u>2,600,000</u>	<u>50,562,660</u>

28.2 No compensation was allowed by the company to its Managing Director.

28.3 No amount of money was spent by the company for compensating any member of the board for services rendered except as stated above.

29. The Company has obtained bank credit facilities from the following banks

Bank & Branch Name	Type of facility	Limit	Utilised	Unutilised	
				2015 Taka	2014 Taka
Trust Bank Ltd.	Back to Back Letter of Credit	450,000,000	335,521,450	11,478,550	476,415,480
SKB Branch, Dhaka	IBP	100,000,000	32,236,310	67,763,690	40,818,768
	Cash Letter of Credit	45,000,000	7,580,000	37,420,000	7,520,000
	Trust receipt	40,500,000	-	40,500,000	3,510,858
	Overdraft	20,000,000	4,418,494	15,581,506	12,538,424
	Bank guarantee	1,000,000	-	1,000,000	-
	Term Loan	2,500,000	623,267	1,876,733	1,279,420
		<u>659,000,000</u>	<u>380,379,521</u>	<u>278,620,479</u>	<u>542,082,950</u>
Mutual Trust Bank Ltd.	Back to Back Letter of Credit	150,000,000	1,604,145	148,395,855	23,751,825
Gulshan Branch, Dhaka	Sight L/C & EDF	100,000,000	15,194,916	84,805,084	87,448,360
		<u>253,000,000</u>	<u>16,799,061</u>	<u>233,200,939</u>	<u>111,200,185</u>
HSBC	Foreign Exchange Limit	20,000,000	-	20,000,000	-
Anchor Tower, 108 Bir Uttam	Import Line (PRM)	395,000,000	183,556,619	211,443,381	96,829,950
C.R.Datta Road, Dhaka-1205	Import Line	280,000,000	95,073,009	184,926,991	84,489,137
	Overdraft	40,000,000	40,027,843	(27,843)	21,818,160
	Bank guarantee	20,000,000	10,850,700	9,149,300	10,850,700
	Term Loan	20,000,000	-	20,000,000	-
	Export Cash Limit	54,000,000	-	54,000,000	-
	Credit Card	1,200,000	-	1,200,000	-
		<u>830,200,000</u>	<u>329,508,171</u>	<u>500,691,829</u>	<u>213,987,947</u>

30. The analysis of consumption of materials and spares as to origin is as below

	2015		2014	
	Taka	%	Taka	%
Imported	263,714,857	30.07	343,913,271	32.35
Local	613,288,328	69.93	719,259,490	67.65
	<u>877,003,185</u>	<u>100.00</u>	<u>1,063,172,761</u>	<u>100.00</u>

31. The capacity and actual production of the company are as follows

Item	Capacity	Actual Production	Percentage (%) of achievement
Finished Garments (Lac Pcs.)	84	26.35 (2014: 34.46)	31.36%(2014: 41.20 %)
Knit Fabrics (MTs.)	2,990	2,157 (2014: 2,255)	72.14% (2014: 75.41%)

32. Even after Balance Sheet Date:

The Board of Directors of the Company in its meeting held on 16th January 2016 (2014: 19th January 2015) recommended 10% cash dividend i.e., Tk. 1.00 per share of Tk. 10.00 each (2014: 12.50% cash dividend) for all shareholders of the company subject to their approval in the AGM.

33. Related Parties Disclosures

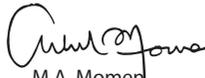
The Company in normal course of business carried out a number of transactions with other entities that fall within the definition of "related party" contained in Bangladesh Accounting Standard-24; "Related party Disclosure". Total Balance Sheet exposure with the related parties as at 30 September 2015 is as under.

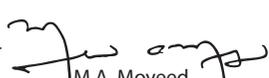
Name of the related party	Relationship	Nature of Transaction	2015	2014
Fashion Knit Garments Ltd.	Common Director	Sale of Finished Fabrics	722,336,111	817,924,404
		Receivable	65,000,000	35,000,000

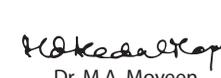
34. General

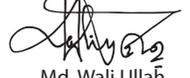
- 34.1 There was no sum for which the company was contingently liable as on 30 September 2015 and 2014.
- 34.2 There was no claim, except an aggregate amount of Tk. 21,095,550 (2014: 23,451,403) claimed by the Tax Authority but appealed against by the company, not acknowledged as debt as on 30 September 2015 and 2014. Such claim, being contingent liability, needs not be provided for.
- 34.3 There was no credit facilities available to the company, except trade credits and back to back L/C facilities, during the years ended 30 September 2015 and 2014.
- 34.4 There was no foreign shareholder of the company as on 30 September 2015 and 2014 and no dividend was remitted to any foreign shareholders during the years ended 30 September 2015 and 2014.
- 34.5 There was no capital expenditure contracted but not incurred or provided for at 30 September 2015 and 2014.
- 34.6 There was no capital expenditure authorised by the Board but not contracted for at 30 September 2015 and 2014.

The annexed notes 1 to 34 and annexure A form an integral part of these financial statements.


 M.A. Momen
 Chairman


 M.A. Moyeed
 Managing Director


 Dr. M.A. Moyeed
 Director


 Md. Wali Ullah
 Company Secretary

Dated: Dhaka
January 16, 2016

H.R. Textile Mills Limited
 Mirandel (7th Floor), House # 3
 Road # 5, Block # J, Baridhara, Dhaka-1212

PROXY FORM

I/We.....of.....
 being a shareholder of H.R. Textile Mills Limited here by appoint

Mr./Mrs/Ms..... of

as my proxy to attend and vote for me on my behalf at the 31st Annual General Meeting of the company to be held on 28th March 2016 at 11:00 a.m. at the Spectra Convention Centre Limited, King's Hall, House # 19, Road # 7, Gulshan-1, Dhaka-1212 and at any adjournment thereof.

As witness my hands this day of March 2016

Signature of Proxy

Signature of Shareholder.....

Registered Folio / BO No.

Revenue
Stamp
Tk 10.00

Important:

1. This Form of Proxy duly completed must be deposited at the Company's Dhaka Office at least 48 (forty eight) hours before the meeting. The proxy will not be valid if it is not duly stamped and signed. Signature of the Shareholder(s) and the Proxy must agree with the respective specimen signatures recorded with the Company.
2. A member of the Company may only be appointed as Proxy.

ATTENDANCE SLIP

Mr./Mrs. Folio / BO No.

I hereby record my presence of the 31st Annual General Meeting of H.R. Textile Mills Limited to be held on 28th March 2016 at 11:00 a.m. at the Spectra Convention Centre Limited, King's Hall, House# 19, Road # 7, Gulshan-1, Dhaka-1212.

.....
 Authorized Signature

.....
 Signature of Shareholder / Proxy

Note: Shareholders attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the registration counter of the meeting hall. Valued shareholders may kindly note that the entry of non members is restricted.