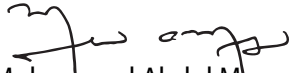


Dear Shareholders

We forward herewith the un-audited financial statements of H.R. Textile Mills Limited for the Half-yearly/Second Quarter (Q2) period ended 31st December 2017 as per Regulation of the Stock Exchange (Listing) Regulations, 2015 under LR 17(2).



Mohammad Abdul Mpyeed
Managing Director & CEO



Half-yearly/Second Quarter (Q2) Financial Statements (Un-Audited)
period ended 31st December 2017

H.R. Textile Mills Limited
Mirandel (2nd Floor), House # 3
Road # 5, Block # J, Baridhara
Dhaka-1212, Bangladesh
Tel: 9899147 PABX: 9899149 & 9899159
Ext: 101 Share Department
Fax: (8802) 9899147
E-mail: hrtex_cs@pride-grp.com
www.pride-grp.com/hrt

Annexure-A

H.R. TEXTILE MILLS LIMITED
Statement of Financial Position (Un-Audited)
As on 31st December 2017

	Half-yearly period ended December 31, 2017 Taka	Year ended 30-June-17 (Audited) Taka
Non-Current Assets:	648,713,894	654,955,516
Property, Plan and Equipment	648,713,894	654,955,516
Currents Assets:	924,892,029	853,304,298
Stocks and Stores	310,645,642	318,011,364
Trade and Other Debtors	444,393,799	308,746,156
Export Incentive Receivables	82,755,804	95,177,576
Advance, Deposits and Prepayments	47,973,873	49,288,275
Cash and Bank Balances	39,122,911	82,080,927
TOTAL ASSETS	1,573,605,923	1,508,259,814
SHAREHOLDER'S EQUITY AND LIABILITIES:		
Shareholders' Equity:	366,223,044	370,915,087
Share Capital	253,000,000	253,000,000
General Reserve	6,956,752	6,956,752
Tax Holiday Reserve	22,378,988	22,378,988
Dividend Equalisation Reserve	10,000,000	10,000,000
Unappropriated Profit	73,887,304	78,579,347
Long-Term Liabilities:	201,540,618	246,684,994
Long-Term Loans - Secured Future Maturity	138,741,639	181,745,275
Provision for gratuity	28,267,875	29,166,174
Deferred Tax Liabilities	34,531,104	35,773,545
Current Liabilities:	1,005,842,261	890,659,733
Bank Overdrafts - Secured	85,090,407	89,658,237
Time Loan	12,500,000	14,483,306
Trade Creditors	679,196,855	588,826,909
Accrued Expenses	37,191,256	27,324,749
Provision for Taxation	21,122,721	27,755,655
Bills Receivable Discounted	63,653,470	33,424,991
Workers' Participation /Welfare Funds	26,036,148	27,678,894
Current Maturity of Long -term Loans	81,051,404	81,506,992
Total Liabilities	1,207,382,879	1,137,344,727
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	1,573,605,923	1,508,259,814
Net Assets Value per share (NAV) of Tk.10	14.48	14.66

Sd/-
ChairmanSd/-
Managing DirectorSd/-
DirectorSd/-
CFO/HF&ASd/-
Company Secretary

H.R. TEXTILE MILLS LIMITED
Statement of Profit or Loss and Comprehensive Income (Un-Audited)
Half-yearly & Second Quarter (Q2) period ended December 31, 2017

Particulars	Half Year ended 1 July to 31 Dec. 17 Taka	Half Year ended 1 July to 31 Dec. 16 Taka	Second Quarter (Q2) 1 Oct. 17 to 31 Dec. 17 Taka	Second Quarter (Q2) 1 Oct. 16 to 31 Dec. 16 Taka
Sales	898,945,839	709,231,473	520,653,729	410,557,395
Export Incentives	9,705,028	8,532,307	4,868,486	3,102,744
Turnover	908,650,867	717,763,780	525,522,215	413,660,139
Less: Cost of Goods Sold	770,442,563	609,025,632	445,632,021	353,541,069
Gross Profit	138,208,304	108,738,148	79,890,194	60,119,070
Less :Administrative and General Expenses	112,061,520	84,263,952	62,972,764	42,700,696
Operating Profit	26,146,784	24,474,196	16,917,430	17,418,374
Add: Other Income	182,700	182,700	91,350	91,350
Net Profit before WPP & WF	26,329,484	24,656,896	17,008,780	17,509,724
Less: Provision Contribution to WPP & WF	1,253,785	1,174,138	809,942	833,796
Net Profit before Tax	25,075,699	23,482,758	16,198,838	16,675,928
Provision for Income-tax	4,467,742	3,522,414	3,149,915	2,501,389
Current Tax	5,710,182	2,942,414	4,014,490	2,201,336
Deffered Tax	(1,242,440)	548,782	(864,575)	300,053
Net Profit after Tax	20,607,957	19,960,344	13,048,923	14,174,539
(Transferred to the Statement of Changsz in Equity)				
Earning Per Share (EPS) of Tk.10	0.81	0.79	0.52	0.56

Statement of Cash Flows (Un-Audited)
Half-yearly period ended December 31, 2017

Particulars	Half-yearly period ended 31 Dec 2017 Taka	Half-yearly period ended 31 Dec 2016 Taka
Cash flows from Operating Activities:		
Cash received from customers and export incentives	785,607,696	803,665,781
Cash paid for goods and services	(726,493,727)	(619,152,463)
Cash from operation	59,113,969	184,513,318
Interest paid	(30,341,316)	(15,992,535)
Income tax paid/deducted at sources	(7,319,041)	(6,346,255)
Cash inflows from operating activities	21,453,612	162,174,528
Cash flows from Investing Activities:		
Purchase of Fixed Assets	(41,256,571)	(85,165,182)
Cash flows from Financing Activities:		
Bank Overdraft received/(Paid)	(4,567,830)	(11,572,054)
Long Term loan received/(Paid)	(45,442,530)	58,476,799
Bills Receivable Discounted Paid/(Received)	30,228,479	(101,164,145)
Dividend paid	(3,373,176)	(440,380)
Cash inflow (outflow) from financing activities	(23,155,057)	(54,699,780)
Net increase/(decrease) in cash and bank balances	(42,958,016)	22,309,566
Cash and bank balances on opening	82,080,927	40,634,434
Net increase/(decrease) in cash and bank balances	(42,958,016)	22,309,566
Cash and bank balances at closing	39,122,911	62,944,000
Net operating cash flow per share (NOCFPS)	0.85	6.41

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
CFO/HF&A

Sd/-
Company Secretary

H.R. TEXTILE MILLS LIMITED
Statement of Changes in Shareholders' Equity (Un-Audited)
Half-yearly period ended December 31, 2017

Particulars	Share Capital	General Reserve	Tax Holiday Reserve	Dividend Equalisation Reserve	Retained Earnings	Total Taka
Balance as at 30th June 2017	253,000,000	6,956,752	22,378,988	10,000,000	78,579,347	370,915,087
Net profit after tax	-	-	-	-	20,607,957	20,607,957
Cash Dividend declared	-	-	-	-	(25,300,000)	(25,300,000)
Balance as at 31th December 2017	253,000,000	6,956,752	22,378,988	10,000,000	73,887,304	366,223,044

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
CFO/HF&A

Sd/-
Company Secretary

H.R Textile Mills Limited
Selected explanatory notes on the Un-Audited Financial Statements
For the Half yearly/Second Quarter (Q2) period ended December 31, 2017

1. Accounting policies and methods used for preparation and presentation of Financial Statements:
 - i. These Financial Statements are the un-audited Interim Financial Statements of H.R. Textile Mills Limited, for the half yearly and second quarter (Q2) ended 31st December 2017 (here after Interim Period). These are prepared in accordance with the Bangladesh Accounting Standard (BAS 34) 'Interim Financial reporting'. H.R. Textile Mills Limited has been consistently following the same accounting policies and methods for preparation and presentation of half yearly and second quarter Financial Statements of the company as it was followed in the previous period.
 - ii. The Earning Per Share (EPS) and Net Operating Cash Flow per Share (NOCFPS) as on December 31, 2017 stood at Tk. 0.81 & 0.85 respectively, compared to last year EPS Tk. 0.79 & NOCFPS Tk. 6.41.

The rise in EPS was mainly due to increase in sales which has the same impact on NOCFPS along with collections from customers.

The Net Assets Value (NAV) per share in current period stood at Tk. 14.48 as against Tk. 14.66 of the corresponding previous period.
 - iii. There was no exceptional item to be disclosed under the head related party transaction.
2. Seasonability/Cyclicity of Interim Operation:

H.R Textile Mills Limited is a Fabric and Readymade Garments (RMG) exporter. However there is no significant seasonality /Cyclicity affect in operation during the period.
3. Changes in Non-Currents Assets:

During the period, a sum of Tk. 41.26 million was added to Non-Current Assets mainly for addition to Plant & Machinery, Motor vehicle, Furniture and Fixture and Office equipment.
4. Changes in Current Assets:

The total Current Assets were increased by Tk. 71.59 million during the period due to increase in Trade and Other Debtors with December 31, 2017 and changes in Advance, Deposits and Prepayments, Stock and Stores, Export incentive receivables and Cash and Bank Balances.
5. Changes in Shareholder's Equity:

Shareholder's Equity has decreased by Tk. 4.69 million due to payment of 10% cash dividend.
6. Changes in Current Liabilities:

The total Current liabilities have increased by Tk. 115.18 million mainly due to increase in import of raw materials through Back to Back L/C.
7. Changes in Long Term Liabilities:

The total amount of long-term liabilities has decreased by Tk. 45.14 million due to repayment of bank loan.
8. Changes in Operating Income and Expenses:
 - i. The turnover for the period has increased by Tk. 190.89 million compared to same period in the previous years the overall cost of goods sold has increased by Tk.161.42 million from previous period. Turnover has increased by 26.59% and the gross profit rate has increased by 27.10%. As a result gross profit amount has increased.
 - ii. The operating expense has increased by 27.80% from previous period. As a result operating profit stood at Tk.26.15 million during the current period as against Tk. 24.65 million of the previous period.
 - iii. During this period Net Profit after tax stood at Tk. 20.61 million compared to Tk. 19.96 million of previous period of July 01, 2017 to December 31, 2017.