

February 13, 2014

H.R. Textile Mills Limited
First Quarterly Report
31st December 2013

Dear Shareholders,

In terms of Rule 13 of the Bangladesh Securities & Exchange Rules 1987 and as per SEC Notification No. SEC/CFD/Misc./233/ 204/615, dated 2nd February 2010, H.R. Textile Mills Limited is pleased to enclose un-audited Statement of Financial Position as at December 31, 2013 and related Statement of Comprehensive Income, Cash Flow Statement and Statement of Changes in Shareholders' Equity for the First Quarter ended December 31, 2013, for your kind information.

Thank you.

Sincerely yours,

Sd/-

Mohammad Abdul Moyeed
 Managing Director

H.R. Textile Mills Limited
Statement of Financial Position (Un-Audited)
As of 31st December 2013

Particulars	Tk. in '000	
	First Qtr Ended 31 Dec. 13	Year Ended 30 Sept. 13
Capital Employed in:		
Non-Current Assets:		
Property, Plant and Equipment	474,802	489,057
Total Non-Current Assets	474,802	489,057
Current Assets:		
Stocks and Stores	195,364	207,253
Trade Debtors	331,518	340,321
Export Incentives Receivable	90,317	84,747
Advance, Deposits and Prepayments	18,368	34,158
Cash and Bank Balances	42,305	78,258
Total Current Assets	677,872	744,737
Less Current Liabilities:		
Bank Overdraft - Secured	20,886	35,976
Liability Against Trust Receipt	11,628	16,707
Creditors	477,159	536,789
Accrued Expenses	28,692	35,077
Provision for Taxation	16,749	15,000
Bills Receivable Discounted	49,713	61,958
Workers' Participation /Welfare Funds	28,950	28,367
Dues to Associated Companies	8,607	-
Total Current Liabilities	642,384	729,874
Working Capital	35,488	14,863
Net Assets	510,290	503,920
Financed by:		
Shareholders' Equity		
Share Capital	253,000	253,000
General Reserve	6,957	6,957
Tax Holiday Reserve	22,379	22,379
Dividend Equalization Reserve	10,000	10,000
Un-appropriated Profit	115,338	105,427
Total Shareholders' Equity	407,674	397,763
Long-Term Liabilities:		
Long Term Loans - Secured	93,501	97,042
Provision for gratuity	9,115	9,115
	102,616	106,157
	510,290	503,920
Net Assets value per share of Tk. 10	Tk. 16.11	Tk. 15.72

Sd/-
 Md. Wali Ullah
 Company Secretary

Sd/-
 Mohammad A. Moyeed
 Managing Director

H.R. Textile Mills Limited
Statement of Comprehensive Income (Un-Audited)
For the first quarter (3 months) ended 31 December 2013

Particulars	Tk. in '000	
	First Qtr ended 31 Dec. 13	31 Dec. 12
Sales	407,787	446,582
Export Incentives	5,570	4,514
Turnover	413,357	451,096
Less Cost of Goods Sold	357,863	390,690
Gross Profit	55,494	60,406
Less Administrative and General Exp	43,251	47,087
Operating Profit	12,243	13,319
Less Contribution to WPP&WF	583	634
Net Profit before Tax	11,660	12,685
Less Provision for Income-tax	1,749	1,903
Net Profit	9,911	10,782
Unappropriated Profit brought forward	105,427	83,453
Profit available for appropriations	115,338	94,235
Unappropriated Profit carried forward	115,338	94,235
Earning Per Share (EPS) of Tk. 10	Tk. 0.39	Tk. 0.43

H.R. Textile Mills Limited
Statement of Changes in Shareholders' Equity (Un-Audited)
For the first quarter (3 months) ended 31 December 2013

Particulars	Tk. in '000					
	Share Capital	General Reserve	Tax Holiday Reserve	Dividend Equalization Reserve	Retained Earnings	Total Taka
As at 30/09/13	253,000	6,957	22,379	10,000	105,427	397,763
Net profit after tax	-	-	-	-	9,911	9,911
As at 31/12/13	253,000	6,957	22,379	10,000	115,338	407,674

Sd/-
 Md. Wali Ullah
 Company Secretary

Cash Flow Statement (Un-Audited)
For the first quarter (3 months) ended 31 December 2013

Particulars	Tk. in '000	
	First Qtr ended 31 Dec. 13	31 Dec. 12
Cash flows from Operating Activities:		
Cash collected from customers and export incentives	416,589	516,578
Cash paid for goods and services	(422,375)	(356,811)
Cash from operation	(5,786)	159,767
Interest paid	(10,163)	(11,880)
Income tax paid/deducted at sources	(1,798)	(3,331)
Cash inflows from operating activities	(17,747)	144,556
Cash flows from Investing Activities:		
Acquisition of fixed assets	-	(62,922)
Cash flows from Financing Activities:		
Bank Overdraft Received/(Paid)	(15,090)	(4,936)
Loans Received/(Paid) against Trust Receipt	(5,079)	(4,095)
Dues Received/(Paid) from Associated Companies	8,607	1,096
Lease Finance Received/(Paid)	-	(787)
Long Term Loan Received/(paid)	(3,540)	(13,927)
Dividend paid	(3,104)	(10)
Net Cash inflow (outflow) from financing activities	(18,206)	(22,659)
Net increase/(decrease) in cash and bank balances	(35,953)	58,975
Cash and bank balances on opening	78,258	44,960
Net increase/(decrease) in cash and bank balances	(35,953)	58,975
Cash and bank balances at closing	42,305	103,935
Net operating cash flow per share (NOCFPS)	Tk. (0.70)	Tk. 5.71

Sd/-
 Mohammad A. Moyeed
 Managing Director



H.R. TEXTILE MILLS LIMITED
 An enterprise of PRIDE GROUP with public participation