

February 11, 2015

**H.R. Textile Mills Limited**  
**First Quarterly Report**  
**31st December 2014**

Dear Shareholders,

In terms of Rule 13 of the Bangladesh Securities & Exchange Rules 1987 and as per SEC Notification No. SEC/CFD/Misc./233/ 204/615, dated 2nd February 2010, H.R. Textile Mills Limited is pleased to enclose un-audited Statement of Financial Position as at 31st December 2014 and related Statement of Comprehensive Income, Cash Flow Statement and Statement of Changes in Shareholders' Equity for the First Quarter ended 31st December 2014, for your kind information.

Thank you.

Sincerely yours,

Sd/-

Mohammad Abdul Moyeed  
 Managing Director

**Dhaka Office**

Mirandel (2nd Floor), House # 3, Road # 5, Block # J  
 Baridhara, Dhaka-1212, Bangladesh  
 Tel: (8802) 9899147, 9899149 & 9899159  
 Factory: 4, Karnapara, Savar, Dhaka

**H.R. Textile Mills Limited**  
**Statement of Financial Position (Un-Audited)**  
**As of 31st December 2014**

Particulars	Tk. in '000	
	First Qtr Ended 31 Dec. 14	Year Ended 30 Sept. 14
<b>Capital Employed in:</b>		
Non-Current Assets:		
Property, Plant and Equipment	511,860	506,239
Total Non-Current Assets	511,860	506,239
<b>Current Assets:</b>		
Stocks and Stores	249,558	254,066
Trade Debtors	197,846	200,994
Export Incentives Receivable	105,850	94,028
Advance, Deposits and Prepayments	34,843	33,183
Dues from Related Parties	35,000	35,000
Cash and Bank Balances	43,033	149,734
Total Current Assets	666,130	767,005
<b>Less Current Liabilities:</b>		
Bank Overdraft - Secured	35,876	34,357
Liability Against Trust Receipt	-	3,511
Sundry Creditors	457,782	548,492
Accrued Expenses	24,416	35,251
Provision for Taxation	15,650	13,901
Bills Receivable Discounted	24,885	40,819
Workers' Participation /Welfare Funds	35,003	34,498
Total Current Liabilities	593,612	710,829
<b>Working Capital</b>	72,518	56,176
<b>Net Assets</b>	584,378	562,415
<b>Financed by:</b>		
Shareholders' Equity		
Share Capital	253,000	253,000
General Reserve	6,957	6,957
Tax Holiday Reserve	22,379	22,379
Dividend Equalization Reserve	10,000	10,000
Un-appropriated Profit	126,027	117,451
Total Shareholders' Equity	418,363	409,787
<b>Long-Term Liabilities:</b>		
Long Term Loans - Secured	156,900	143,513
Provision for gratuity	9,115	9,115
	166,015	152,628
	584,378	562,415
Net Assets value per share of Tk. 10	Tk. 16.54	Tk. 16.20

Sd/-  
 Md. Wali Ullah  
 Company Secretary

Sd/-  
 Mohammad A. Moyeed  
 Managing Director

**H.R. Textile Mills Limited**  
**Statement of Comprehensive Income (Un-Audited)**  
**For the first quarter (3 months) ended 31st December 2014**

Particulars	Tk. in '000	
	First Qtr ended 31 Dec. 14	31 Dec. 13
Sales	357,517	407,787
Export Incentives	9,597	5,570
Turnover	367,114	413,357
Less Cost of Goods Sold	315,302	357,863
Gross Profit	51,812	55,494
Less Administrative, Selling and General Exp	41,219	43,251
Operating Profit	10,593	12,243
Less Contribution to WPP&WF	504	583
Net Profit before Tax	10,089	11,660
Less Provision for Income-tax	1,513	1,749
Net Profit	8,576	9,911
Unappropriated Profit brought forward	117,451	105,427
Profit available for appropriations	126,027	115,338
Unappropriated Profit carried forward	126,027	115,338
Earning Per Share (EPS) of Tk. 10	Tk. 0.34	Tk. 0.39

**H.R. Textile Mills Limited**  
**Statement of Changes in Shareholders' Equity (Un-Audited)**  
**For the first quarter (3 months) ended 31 December 2014**

Particulars	Tk. in '000					
	Share Capital	General Reserve	Tax Holiday Reserve	Dividend Equalization Reserve	Retained Earnings	Total Taka
As at 30/09/14	253,000	6,957	22,379	10,000	117,451	409,787
Net profit after tax	-	-	-	-	8,576	8,576
As at 31/12/14	253,000	6,957	22,379	10,000	126,027	418,363

Sd/-  
 Md. Wali Ullah  
 Company Secretary

**H.R. Textile Mills Limited**  
**Cash Flow Statement (Un-Audited)**  
**For the first quarter (3 months) ended 31st December 2014**

Particulars	Tk. in '000	
	First Qtr ended 31 Dec. 14	31 Dec. 13
<b>Cash flows from Operating Activities:</b>		
Cash collected from customers and export incentives	358,441	416,589
Cash paid for goods and services	(444,514)	(422,375)
Cash from operation	(86,073)	(5,786)
Interest paid	(7,575)	(10,163)
Income tax paid/deducted at sources	(1,785)	(1,798)
Net Cash inflows from operating activities	(95,433)	(17,747)
<b>Cash flows from Investing Activities:</b>		
Acquisition of fixed assets	(22,539)	-
<b>Cash flows from Financing Activities:</b>		
Bank Overdraft Received/(Paid)	1,519	(15,090)
Loans Received/(Paid) against Trust Receipt	(3,511)	(5,079)
Dues Received/(Paid) from Associated Companies	-	8,607
Long Term Loan Received/(paid)	13,387	(3,540)
Dividend paid	(123)	(3,104)
Net Cash inflow (outflow) from financing activities	11,272	(18,206)
Net increase/(decrease) in cash and bank balances	(106,700)	(35,953)
Cash and bank balances on opening	149,733	78,258
Net increase/(decrease) in cash and bank balances	(106,700)	(35,953)
Cash and bank balances at closing	43,033	42,305
Net operating cash flow per share (NOCFPS)	Tk. (3.77)	Tk. (0.70)

Sd/-  
 Mohammad A. Moyeed  
 Managing Director



**H.R. TEXTILE MILLS LIMITED**  
 An enterprise of PRIDE GROUP with public participation