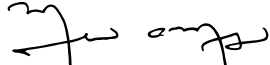


Dear Shareholders

We forward herewith the un-audited financial statements of the company for the first quarter period from 1st October to 31st December 2015 as per Rule-13 of the Bangladesh Securities & Exchange Rule, 1987 amended to date.



Mohammad Abdul Moyeed  
Managing Director



First Quarter Report 2015 (Un-Audited)  
for the first quarter ended 31st December 2015

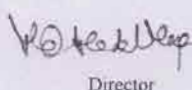
H.R. Textile Mills Limited  
Mirandel (2nd Floor), House # 3  
Road # 5, Block # J, Baridhara  
Dhaka-1212, Bangladesh  
Tel: 9899147 PABX: 9899149 & 9899159  
Ext: 101 Share Department  
E-mail: [pride@pride-grp.com](mailto:pride@pride-grp.com)  
[www.pride-grp.com](http://www.pride-grp.com)

**H.R. TEXTILE MILLS LIMITED**  
**Statement of Financial Position (Un-Audited)**  
**As at December 31, 2015**

	First Qtr Ended Oct, 15 to Dec, 15 Taka	Year Ended September 30, 15 Taka
<b>CAPITAL EMPLOYED IN:</b>		
<b>NON-CURRENT ASSETS:</b>		
Property, Plant and Equipment	544,556,539	528,012,434
<b>Total Non-Current Assets</b>	<b>544,556,539</b>	<b>528,012,434</b>
<b>CURRENT ASSETS:</b>		
Stocks and Stores	267,468,161	293,729,534
Trade Debtors	299,020,130	324,419,355
Export Incentive Receivables	118,012,759	109,841,798
Advance, Deposits and Prepayments	25,983,235	31,332,873
Cash and Bank Balances	95,324,318	63,648,040
<b>Total Current Assets</b>	<b>805,808,603</b>	<b>822,971,600</b>
<b>LESS CURRENT LIABILITIES:</b>		
Bank Overdraft -Secured	29,262,997	44,446,337
Creditors	553,995,483	551,343,085
Accrued Expenses	26,744,280	26,381,473
Provision for Taxation	6,782,862	7,758,438
Bills Receivable Discounted	67,095,791	78,702,076
Workers' Participation /Welfare Funds	40,001,669	39,549,613
Current Maturity of Long -term Loans	48,854,421	43,871,361
<b>Total Current Liabilities</b>	<b>772,737,503</b>	<b>792,052,383</b>
<b>Working Capital</b>	<b>33,071,100</b>	<b>30,919,217</b>
<b>NET ASSETS</b>	<b>577,627,639</b>	<b>558,931,651</b>
<b>FINANCED BY:</b>		
<b>SHAREHOLDERS' EQUITY</b>		
Share Capital	253,000,000	253,000,000
General Reserve	6,956,752	6,956,752
Tax Holiday Reserve	22,378,988	22,378,988
Dividend Equalisation Reserve	10,000,000	10,000,000
Un-appropriated Profit	124,401,910	116,716,965
<b>Total Shareholders' Equity</b>	<b>416,737,650</b>	<b>409,052,705</b>
<b>LONG -TERM LIABILITIES:</b>		
Long Term Loans-Secured	151,774,563	140,763,520
Provision for gratuity	9,115,426	9,115,426
	160,889,989	149,878,946
	<b>577,627,639</b>	<b>558,931,651</b>
Net Assets Values per share of Tk.10	<b>16.47</b>	<b>16.17</b>

  
Chairman

  
Managing Director

  
Director

  
CFO/HF&A

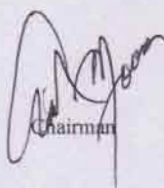
  
Company Secretary

**H.R. TEXTILE MILLS LIMITED**  
**Statement of Profit or Loss and Comprehensive Income (Un-Audited)**  
**For the first quarter ended December 31, 2015**

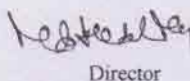
<u>Particulars</u>	First Qtr Ended Oct,15 to Dec,15 Taka	First Qtr Ended Oct,14 to Dec,14 Taka
Sales	366,838,434	357,517,149
Export Incentives	8,170,961	9,596,785
Turnover	375,009,395	367,113,934
Less Cost of Goods Sold	322,256,365	315,301,750
<b>Gross Profit</b>	<b>52,753,030</b>	<b>51,812,184</b>
Less: Administrative, Selling and General Expenses	43,259,862	41,218,520
<b>Operating Profit</b>	<b>9,493,168</b>	<b>10,593,664</b>
Less: Contribution to WPP & WF	452,056	504,460
<b>Net Profit before Tax</b>	<b>9,041,112</b>	<b>10,089,204</b>
Less Provision for Income-tax	1,356,167	1,513,381
<b>Net Profit</b>	<b>7,684,945</b>	<b>8,575,823</b>
Un-appropriated Profit brought forward	116,716,965	117,451,185
Profit available for appropriations	124,401,910	126,027,008
<b>Un-appropriated Profit carried forward</b>	<b>124,401,910</b>	<b>126,027,008</b>
Earnings per Share (EPS) of Tk.10	<u>0.30</u>	<u>0.34</u>

**Statement of Cash Flows (Un-Audited)**  
**For the first quarter ended December 31, 2015**

<u>Particulars</u>	First Qtr Ended Oct,15 to Dec,15 Taka	First Qtr Ended Oct,14 to Dec,14 Taka
<b>Cash flows from Operating Activities:</b>		
Cash collected from customers and export incentives	392,237,659	358,440,835
Cash paid for goods and services	(310,546,453)	(444,514,260)
Cash from operation	81,691,206	(86,073,425)
Interest paid	(9,033,723)	(7,575,138)
Income tax paid/deducted at sources	(2,331,744)	(1,785,152)
Net Cash inflows from operating activities	70,325,739	(95,433,715)
<b>Cash flows from Investing Activities:</b>		
Acquisition of fixed assets	(34,041,544)	(22,538,615)
<b>Cash flows from Financing Activities:</b>		
Bank Overdraft Received/(Paid)	(15,183,340)	1,519,417
Lone Received/(Paid) against Trust Received	-	(3,510,858)
Long Term Loan Received/(paid)	11,011,043	13,386,566
Dividend paid	(435,620)	(123,136)
<b>Net Cash inflow (outflow) from financing activities</b>	<b>(4,607,917)</b>	<b>11,271,989</b>
Net increase/(decrease) in cash and bank balances	<b>31,676,278</b>	<b>(106,700,341)</b>
Cash and bank balances on opening	63,648,040	149,733,729
Net increase/(decrease) in cash and bank balances	31,676,278	(106,700,341)
Cash and bank balances at closing	<b>95,324,318</b>	<b>43,033,388</b>
<b>Net operating cash flow per share (NOCFPS) of Tk.10</b>	<u>2.78</u>	<u>(3.77)</u>

  
Chairman

  
Managing Director

  
Director

  
CFO/HF&A

  
Company Secretary



## H.R. TEXTILE MILLS LIMITED

### Statement of Changes in Shareholders' Equity (Un-Audited)

For the first quarter ended December 31, 2015

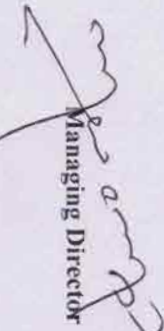
Particulars	Share Capital	General Reserve	Tax Holiday Reserve	Dividend Equalisation Reserve	Retained Earnings	Total Taka
Balance as at 30 September 2015	253,000,000	6,956,752	22,378,988	10,000,000	116,716,965	409,052,705
Net profit after tax					7,684,945	7,684,945
<b>Balance as at 31 December 2015</b>	<b>253,000,000</b>	<b>6,956,752</b>	<b>22,378,988</b>	<b>10,000,000</b>	<b>124,401,910</b>	<b>416,737,650</b>

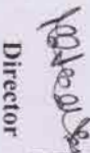
### Statement of Changes in Shareholders' Equity (Un-Audited)

For the first quarter ended December 31, 2014

Particulars	Share Capital	General Reserve	Tax Holiday Reserve	Dividend Equalisation Reserve	Retained Earnings	Total Taka
Balance as at 30th September 2014	253,000,000	6,956,752	22,378,988	10,000,000	117,451,185	409,786,925
Net profit after tax					8,575,823	8,575,823
<b>Balance as at 31 December 2014</b>	<b>253,000,000</b>	<b>6,956,752</b>	<b>22,378,988</b>	<b>10,000,000</b>	<b>126,027,008</b>	<b>418,362,748</b>

  
Chairman

  
Managing Director

  
Director

  
CFO/HF&A

  
Company Secretary

**H.R Textile Mills Limited**  
**Selected explanatory notes on the Financial Statements (Un-Audited)**  
**For the period from October 01, 2015 to December 31, 2015**

**1. Accounting policies and Methods used for preparation and presentation of Financial Statements:**

- i. H.R. Textile Mills Limited has followed the same accounting policies and methods for preparation and presentation of first quarterly Financial Statements of the Company for the period from October 01, 2015 to December 31, 2015 as compared to the most recent annual Financial Statements for the period ended September 30, 2015.
- ii. The Earning per Share (EPS) and Net Operating Cash Flow per Share (NOCFPS) as on December 31, 2015 stood at Tk. 0.30 & 2.78 respectively, compared with the previous period ended on December 31, 2014 which were EPS Tk. 0.34 & NOCFPS was Tk. (3.77). The Net Assets Value (NAV) per share in current period stood at Tk. 16.47 as against Tk. 16.17 compared to the corresponding previous period. The increase of (NAV) was supports declaration of 10% cash dividend.

**2. Seasonability/Cyclicity of Interim Operation:**

Our Company is a deemed and Readymade Garments exporter and our business is knitting, dyeing of fabric for making readymade garments for export. Normally there is no significant seasonality /Cyclicity affect in export Knit fabrics and readymade garments at presents.

**3. Changes in Non-Currents Assets:**

During the period from October 01, 2015 to December 31, 2015 a sum of Tk. 34.04 million was added to Non- Current Assets mainly for addition to Plant & Machinery, Office and factory equipment.

**4. Changes in Current Assets:**

The Total Current Assets was decreased by Tk. 17.16 million during the period of October to December, 2015 for decrease of Stock and Stores and trade Debtors with September 30, 2015 and charged in Export incentive receivables, Advance, Deposits and Prepayments & Cash and Bank balances.

**5. Changes in Shareholder's Equity:**

Shareholder's Equity has increased by Tk. 7.68 million due to increase in Retained Earnings.

**6. Changes in Current Liabilities:**

The total Current liabilities have decreased by Tk. 19.31 million due to settlement of Bank overdraft from Bank and repayments of bills discounted.

**7. Changes in Long term Liabilities:**

The Total amount of long –term liabilities has increased by Tk. 11.01 million due to increase in bank loan against purchase of Plant and Machinery.

**8. Changes in Operating Income and Expenses:**

- i. The turnover for the period October 01, 2015 to December 31, 2015 has increased by Tk.7.89 million compared to previous period October 01, 2014 to December 31, 2014. The overall cost of goods sold has increased by Tk.6.95 million from previous period. Turnover has increased by 2.11% and the gross profit rate has increased by 1.78%. As a result gross profit amount has increased.
- ii. The operating expense has increased by 2.04% for previous period. As a result operating profit stood at Tk. 9.49 million during the current period as against Tk. 10.59 million compared with the previous period.
- iii. During this period Net Profit after tax stood at Tk. 7.68 million compared to Tk. 8.58 million against the previous period of October 01, 2014 to December 31, 2014.